



Royal Street (RS) - 3

## **Quarterly Investor Report**

Reporting Period: 12-2017

**AMOUNTS ARE IN EURO**

This report is in compliance with the European Securitisation Forum  
RMBS Issuer Principles for Transparency and Disclosure, Version 1.0 december 2008



## Bond

Tranche Class Name	Class A	Class B
International Securities Identification Number (ISIN)	BE0002409812	BE6228972202
Common code	071280438	071280454
Security code		
Stock Exchange Listing(s)	Euronext Exchange	Euronext Exchange
Original Rating(s) (S&P/Moody's/Fitch)	AAA / Aaa / n/r	n/r / n/r / n/r
Current Rating(s) (S&P/Moody's/Fitch)	n/r / Aaa / AAA	n/r / n/r / n/r
Accrual Start Date	26-okt-2017	26-okt-2017
Accrual End Date	15-dec-2017	15-dec-2017
Accrual Period	51	51
Currency	EUR	EUR
Interest Payment Date	15-dec-2017	15-dec-2017
Principal Payment Date	15-dec-2017	15-dec-2017
Original Principal Balance	2,712,500,000.00	387,500,000.00
Number of Notes	10,850	1,550
Total Beginning Balance Prior to Payment	2,712,500,000.00	387,500,000.00
Beginning Balance Prior to Payment Per Note	250,000.00	250,000.00
Previous Factor	1.00000000	1.00000000
Fixing date Euribor	21-jul-2017	21-jul-2017
Reference Rate	Euribor_3M	Euribor_3M
Coupon Reference Rate	-0.329	-0.329
Relevant Margin	143	204
Current Coupon	1.430	2.040
Expected / Scheduled Maturity	25-okt-2017	25-okt-2017
Legal Maturity	25-okt-2051	25-okt-2051
Original Weighted Average Life		
Total Principal Payments	2,712,500,000.00	387,500,000.00
Principal Payments Per Note	250,000.00	250,000.00
Total Interest Payments	5,495,072.92	1,119,875.00
Interest Payments Per Note	389.94	605.98
Total Principal + Interest Payments	2,717,995,072.92	388,619,875.00
Total Ending Balance Subsequent to Payment	0.00	0.00
Current Factor	0.00000000	0.00000000
Ending Balance Subsequent to Payment Per Note	0.00	0.00
Total Scheduled Principal	0.00	0.00
Total Scheduled Interest (Coupon Amount)	5,495,072.92	1,119,875.00
Convention	act/360	act/360
Current Interest Shortfall	0.00	0.00
Cumulative Interest Shortfall	0.00	0.00
Balance of the Principal Deficiency Ledger on the immediately preceding	0.00	0.00
Balance of the Principal Deficiency Ledger on the relevant Payment Date	0.00	0.00
Principal Shortfall	0.00	0.00
Cumulative Principal Shortfalls	0.00	0.00
Principal Excess	0.00	0.00



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## Subordinated Loan Report

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	<b>Expenses Subordinated Loan</b>	<b>Subordinated Loan</b>
Interest Period Start date	25-jul-2017	25-jul-2017
Interest Period End date	25-okt-2017	25-okt-2017
Outstanding Balance Before Principal Redemption	237,500.00	31,000,000.00
Principal Redemption*	237,500.00	31,000,000.00
Amount debited to the Principal Deferrable Ledger	0.00	0.00
Outstanding Balance After Principal Redemption	0.00	0.00
Annual Interest Rate for the period	2.171	2.171
Interest Paid**	2,046.91	594,818.54
Amount debited to the interest Deferrable Ledger	0.00	0.00

\* Including reduction of Principal Deferrable Register

\*\* Including reduction of InterestDeferrable Register



## Waterfall

### Aggregated Unwind Interest/Principal Waterfall

#### Balance of Cash available before the Unwind

Balance on transaction account at start (30/11/2017)	220,723,644.92
Cash Sweep	2,391,363.94
<b>Total available amount of cash</b>	<b>223,115,008.86</b>

#### Principal received under Repurchase of Mortgage Loans during the Unwind

Sale performing loans & accruals	2,932,226,475.43
Sale non-performing loans	7,069,753.66
<b>Total available amount of cash</b>	<b>2,939,296,229.09</b>

#### Waterfall 1: Interest Priority of Payments during the Unwind

Interest of the Class A notes	5,495,072.92
Interest of the Class B notes	1,119,875.00
Making good Class B Interest Deficiency Ledger	82,945.67
Interest on the Expenses Subordinated Loan	730.45
Making good on the Exp. Sub. Loan Interest DL	1,316.46
Interest on the Subordinated Loan	95,343.08
Making good on the Sub. Loan Interest DL	499,475.46
Redemption Expense Subordinated Loan PDL	237,500.00
Redemption of the Subordinated Loan	31,000,000.00
Periodic Deferred purchase price	1,163,540.73
<b>Total amount to pay</b>	<b>39,695,799.77</b>

#### Waterfall 1: Principal Priority of Payments during the Unwind

(a) Principal applied to meet the Class A Interest Shortfall	0
(b) Redemption of Class A Notes	2,712,500,000.00
(c) Redemption of Class B Notes	387,500,000.00
<b>Total amount applied</b>	<b>3,100,000,000.00</b>

#### Swap payments during the Unwind

Any amounts received from the Class A Swap Counterparty	4,230,821.88
Any amounts received from the Class B Swap Counterparty	939,267.71
Class A Swap Counterparty (November 2017)	4,640,330.96
Class B Swap Counterparty (November 2017)	662,904.42

#### Amounts to remain

Invoices/debit note to pay (before end of November 2017)	331,770.56
Invoices/debit note to pay (after end of November 2017)	294,494.26
Deferred profit or loss	852.81

#### Waterfall 2: Final Deferred Purchase Price

Final Deferred purchase price	21,955,174.76
<b>Final Deferred purchase price plus Periodic Deferred purchase price</b>	<b>23,118,715.49</b>



## Checks & Balances

### Principal Deficiency Ledger Balances

#### Class A PDL

Balance at beginning of period	0
Amounts debited to PDL during period	0
Amounts credited to PDL during period	0
Balance at the end of period	0,00

#### Class B PDL

Balance at beginning of period	0
Amounts debited to PDL during period	0
Amounts credited to PDL during period	0
Balance at the end of period	0,00

### Interest Deficiency Ledger Balances

#### Class A IDL

Balance at beginning of period	0,00
Amounts debited to IDL during period	0,00
Amounts credited to IDL during period	0,00
Balance at the end of period	0,00

#### Class B IDL

Balance at beginning of period	82.945,67
Amounts debited to IDL during period	0
Amounts credited to IDL during period	82.945,67
Balance at the end of period	0

### Deferrable Ledger Balances

#### Expense Subordinated Loan PDL

Balance at beginning of period	237.500,00
Amounts debited to PDL during period	0
Amounts credit to PDL during period	237.500,00
Balance at the end of period	0

#### Expense Subordinated Loan IDL

Balance at beginning of period	1,316.46
Amounts debited to IDL during period	0,00
Amounts credited to IDL during period	1,316.46
Balance at the end of period	0

#### Subordinated Loan IDL

Balance at beginning of period	499.475,46
Amounts debited to IDL during period	0
Amounts credited to IDL during period	499.475,46
Balance at the end of period	0



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**Reserve Fund**

Required Amount for this period	31.000.000,00
Balance at beginning of period	31.000.000,00
Amounts drawn from Reserve Fund	31.000.000,00
Excess over cap Reserve Fund	0,00
Amounts added to Reserve Fund	0,00
Balance at the end of period	0
Required Amount for next period	0
90 Days Delinquency Trigger Reserve Fund (pass/fail)	Pass
Cumulative Default Trigger Reserve Fund (pass/fail)	Pass

**Unguaranteed Deposits**

Amount of Deposit owned by Borrowers	338.792.737,00
Of which not covered by the State Guarantee	10814188



## Triggers

Portfolio Criteria			
Description	Trigger	Value	Status
T02 - Sum of the minimum (outstanding balance ; 80% property value; mortgage inscription) divided by total outstanding > 90% (*)	90.00	90.79	OK
T03 - Amount of loans in arrears for more than 30 days < 5%	5.00	2.42	OK
T04 - The amount of unemployed borrowers < 2%	2.00	0.77	OK
T05 - WA ILTIV is max 80%	80.00	72.09	OK
T06 - WA CLTCV is max 60%	60.00	54.52	OK
T07 - WA CLTM is max 100%	100.00	94.76	OK
T08 - WA DTI is max 42%	42.00	35.52	OK
T09 - The amount of borrowers with an unknown DTI < 6%	6.00	1.8	OK
T11 - The amount of borrowers with DTI higher than 50% must be < 27%	27.00	13	OK
T12 - Sum of Pari Passu loans in the portfolio < 7%	7.00	1.35	OK
T13a - The WARM (Weighted Average Remaining Maturity) must be > 10 years	10.00	15.68	OK
T13b - The WARM (Weighted Average Remaining Maturity) must be < 25 years	25.00	15.68	OK
T14 - The WA interest rate > 2.5%	2.50	2.54	OK
T15a - The amount of properties in Flanders < 65%	65.00	57.12	OK
T15b - The amount of properties in Walloon < 45%	45.00	32.68	OK
T15c - The amount of properties in Brussels < 20%	20.00	10.1	OK
T16 - Top 10 loans as a percentage of the total < 0.5%	0.50	0.32	OK
T18 - The amount of retired borrowers < 1.5%	1.50	0.93	OK
T19 - The amount of borrowers that are student < 1%	1.00	0.61	OK
T20 - The amount of properties with mixed usage < 2%	2.00	1.34	OK
T24 - The amount of borrowers with free-profession/self-employed < 25%	25.00	17.81	OK
T25 - The amount of loans used for refinancing < 25%	25.00	1.09	OK
T26 - WARL (Weighted Average Remaining Life) is max 11 years	11.00	8.47	OK
T27 - The amount of loans initially granted on the basis of buy-to-let < 25%	25.00	10.04	OK

(\*) Pari-passu loans taken into account in the computation of the property value & mortgage inscription.



## Stratifications

### **Key Characteristics**

Current Balance of Loans	2,942,095,767.86
Number Client Groups	31,212
Number Loans	44,192
Average Principal Balance (borrower)	94,261.69
Weighted Average Current Interest Rate	2.54%
Weighted Average Remaining Maturity (in years)	15.67524167
Weighted Average Seasoning (in years)	5.82
Weighted Average ILTIV	72.092%
Weighted Average CLTCV	54.515%
Weighted Average CLTM	94.759%
Weighted Average DTI	35.517%

### **Number of Loans**

Number of loans at the beginning of the quarter (excluding defaulted loans)	44349
Matured loans	226
Fully Prepaid loans	544
Loans Repurchased by the seller	13
Defaulted loans during the period	21
Loans Purchased on the last replenishment date	0
Number of loans at the end of the quarter (excluding defaulted loans)	43545

### **Amounts**

Outstanding balance at the beginning of the quarter (excluding defaulted loans)	3,006,216,699.44
Scheduled Principal Received	35,457,941.28
Prepayments	43,172,123.94
Principal Balance of Loans Repurchased during the Quarter	901,224.30
Principal Received for Loans Repurchased during the Quarter	901,224.30
Principal Shortfall on Repurchased Loans during the Quarter	0,00
Principal Balance of Loans Defaulted during the Quarter	2,155,609.86
Principal Balance of Loans Purchased on the last replenishment date	0,00
Outstanding balance at the end of the Quarter (excluding defaulted loans)	2,924,529,800.06






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**Default Status**

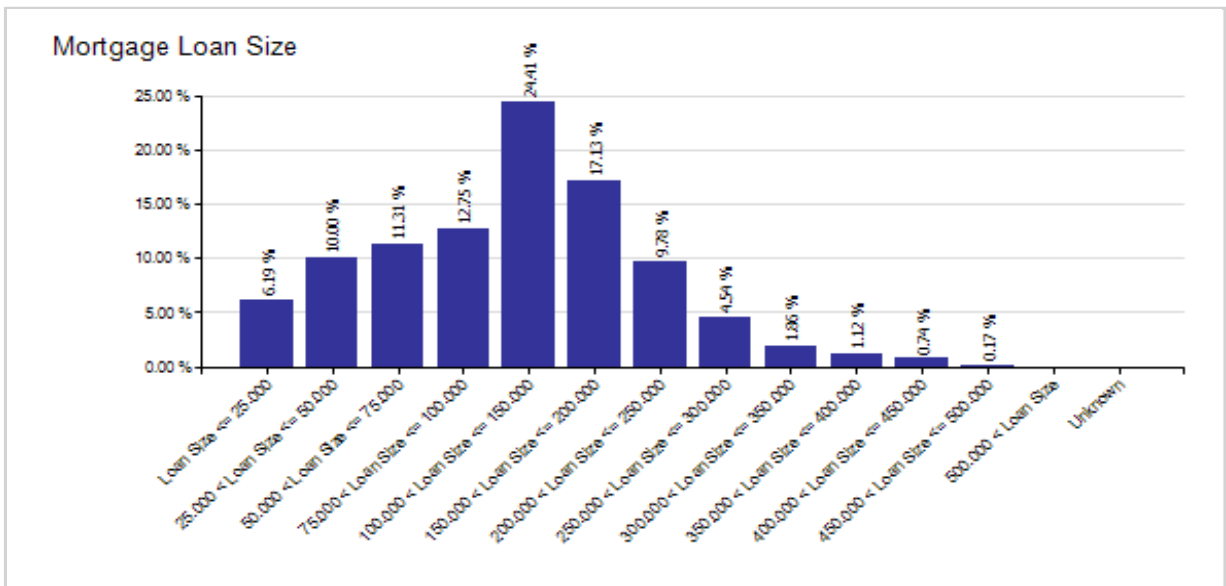

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Number of loans Defaulted during the Period	16
% of Number of Loans Outstanding	0.04%
Principal Balance of Defaulted Loans during the Period	1,674,840.77
% of Principal Balance Loans Outstanding	0.05%
Recoveries Made during the Period	1,955,949.03
Recoveries as a Percentage of Principal Balance of the Defaulted Loans at Default (%)	116.78%
Cumulative Number of loans Defaulted since Closing	554
% of Number of Loans Outstanding at Closing	1.88%
Cumulative Balance of Defaulted Loans since Closing	53,642,683.28
% of Principal Balance of Defaulted Loans since Closing compared to the Initial Principal Balance of Loans	2.55%
Cumulative Balance of Recoveries since Closing	36,746,277.59
% of Cumulative Balance of Recoveries since Closing compared to the Cumulative Balance of Defaulted Loans since Closing	68.50%



**Mortgage Loan Size**

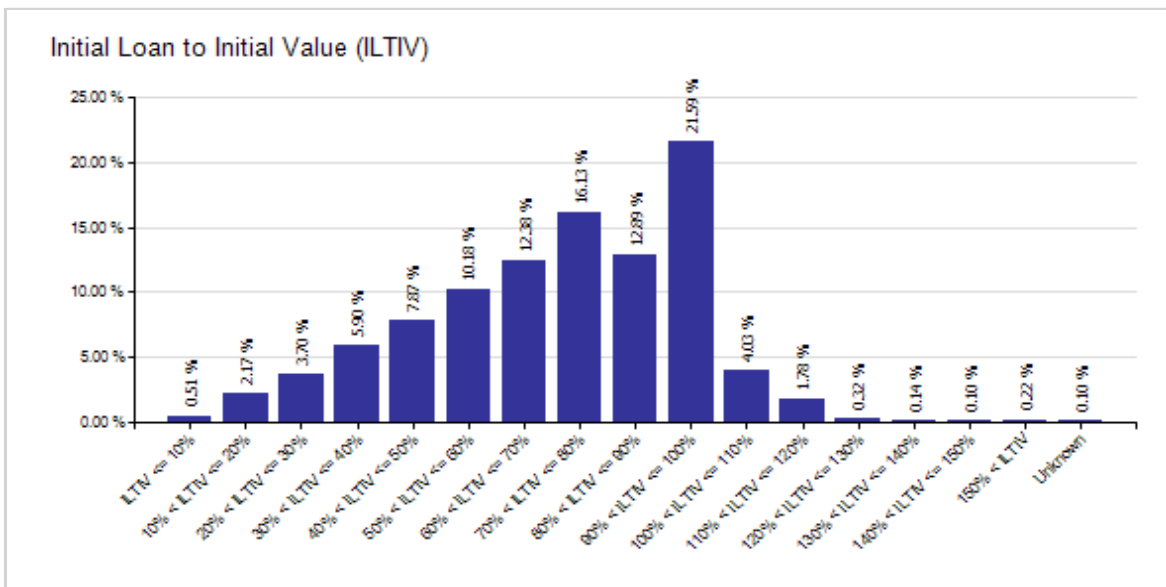
From ( > )	Until ( <= )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<	25	182,129,436.63	6.19%	15,542	34.25%	3.22%	7.82
25	50	294,193,030.43	10.00%	8,045	18.20%	2.76%	10.49
50	75	332,774,107.97	11.31%	5,383	12.18%	2.56%	12.63
75	100	375,038,858.99	12.75%	4,314	9.76%	2.49%	14.86
100	150	718,137,951.87	24.41%	5,859	13.26%	2.50%	17.06
150	200	504,044,214.60	17.13%	2,936	6.64%	2.40%	18.44
200	250	287,805,239.49	9.78%	1,299	2.94%	2.41%	19.22
250	300	133,453,363.81	4.54%	492	1.11%	2.34%	19.10
300	350	54,672,476.43	1.86%	170	0.38%	2.41%	19.47
350	400	32,925,986.87	1.12%	89	0.20%	2.21%	19.08
400	450	21,893,026.60	0.74%	52	0.12%	2.41%	19.19
450	500	5,028,074.17	0.17%	11	0.02%	1.96%	18.56
500	>						
Unknown							
<b>Total</b>		<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





**Initial Loan to Initial Value (ILTIV)**

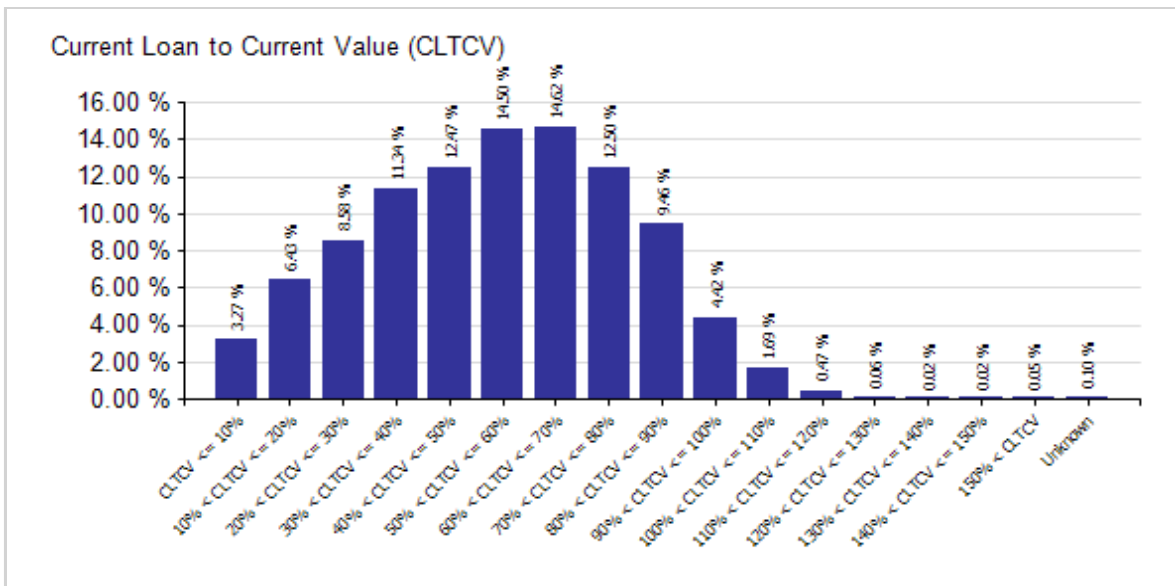
From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<	10%	15,095,476.74	0.51%	1,399	3.17%	3.22%	5.70
10%	20%	63,764,340.80	2.17%	3,236	7.32%	3.03%	7.40
20%	30%	108,825,222.60	3.70%	3,449	7.80%	2.85%	9.43
30%	40%	173,491,751.70	5.90%	3,958	8.96%	2.73%	11.25
40%	50%	231,478,336.07	7.87%	4,285	9.70%	2.62%	12.58
50%	60%	299,431,201.52	10.18%	4,629	10.47%	2.43%	14.11
60%	70%	364,359,057.03	12.38%	4,947	11.19%	2.39%	15.33
70%	80%	474,450,899.41	16.13%	5,478	12.40%	2.35%	16.34
80%	90%	379,344,928.57	12.89%	4,181	9.46%	2.45%	17.43
90%	100%	635,256,750.12	21.59%	6,162	13.94%	2.61%	18.91
100%	110%	118,575,801.40	4.03%	1,318	2.98%	2.53%	19.03
110%	120%	52,227,168.80	1.78%	553	1.25%	3.02%	18.76
120%	130%	9,451,016.27	0.32%	126	0.29%	2.38%	14.33
130%	140%	4,054,774.36	0.14%	53	0.12%	2.79%	12.71
140%	150%	2,938,723.74	0.10%	40	0.09%	2.61%	7.48
150%	>	6,412,186.12	0.22%	84	0.19%	2.48%	7.25
Unknown		2,938,132.61	0.10%	294	0.67%	4.31%	-2.07
<b>Total</b>		<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





**Current Loan to Current Value (CLTCV)**

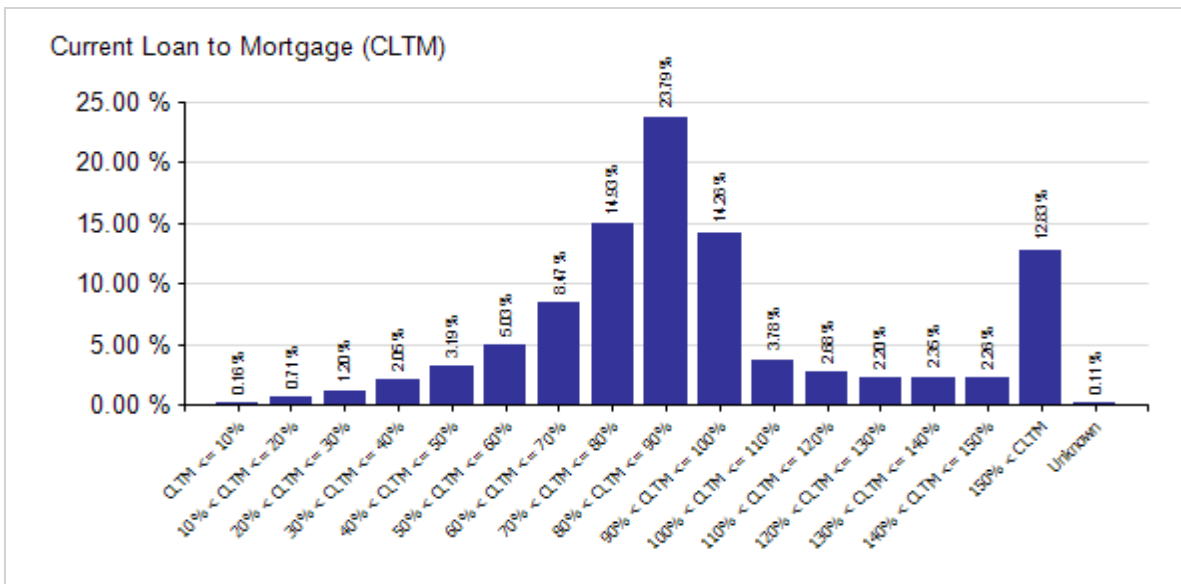
From ( > )	Until ( <= )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<	10%	96,179,683.62	3.27%	7,395	16.73%	3.25%	4.72
10%	20%	189,038,220.46	6.43%	5,799	13.12%	2.68%	8.15
20%	30%	252,300,474.49	8.58%	5,206	11.78%	2.50%	10.70
30%	40%	333,649,666.85	11.34%	5,073	11.48%	2.38%	12.93
40%	50%	366,971,892.52	12.47%	4,710	10.66%	2.31%	14.76
50%	60%	426,559,693.62	14.50%	4,513	10.21%	2.36%	16.44
60%	70%	430,174,281.33	14.62%	4,072	9.21%	2.43%	17.83
70%	80%	367,856,130.74	12.50%	3,260	7.38%	2.53%	19.16
80%	90%	278,368,278.02	9.46%	2,292	5.19%	2.81%	20.83
90%	100%	129,954,705.81	4.42%	1,021	2.31%	2.88%	21.47
100%	110%	49,823,489.45	1.69%	408	0.92%	3.11%	21.53
110%	120%	13,960,359.45	0.47%	113	0.26%	3.35%	20.18
120%	130%	1,814,242.36	0.06%	14	0.03%	3.27%	7.41
130%	140%	477,612.67	0.02%	4	0.01%	2.71%	0.42
140%	150%	555,621.71	0.02%	5	0.01%	4.02%	13.79
150%	>	1,473,875.21	0.05%	14	0.03%	3.04%	5.43
Unknown		2,937,539.55	0.10%	293	0.66%	4.31%	-2.07
<b>Total</b>		<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





**Current Loan to Mortgage (CLTM)**

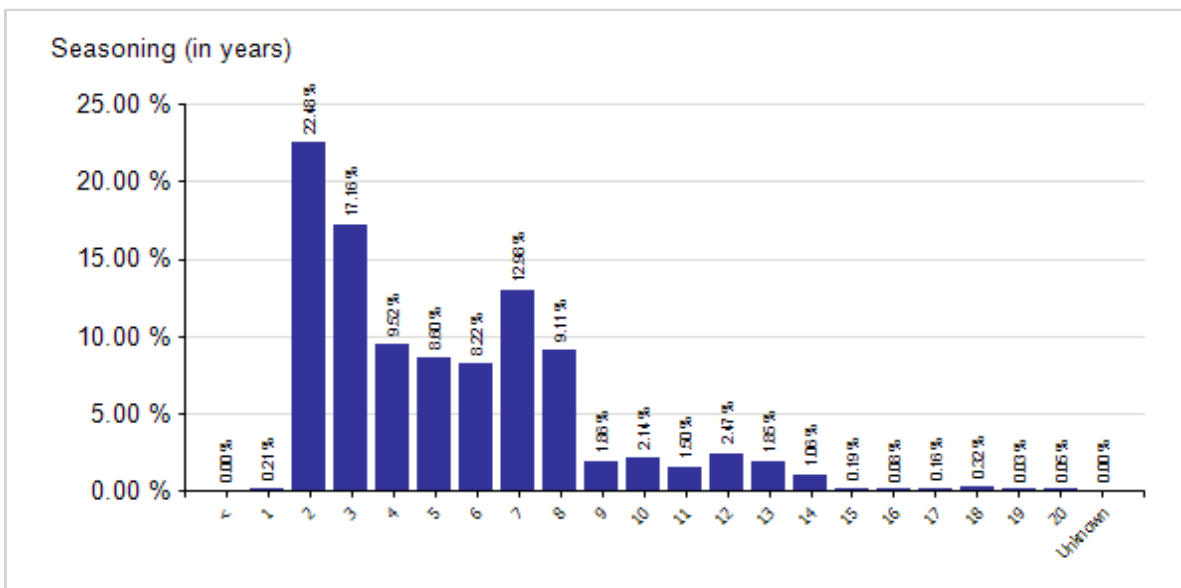
From ( > )	Until ( <= )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<	10%	4,590,195.01	0.16%	1,274	2.88%	3.71%	1.97
10%	20%	20,975,181.66	0.71%	2,081	4.71%	3.65%	3.15
20%	30%	35,308,056.56	1.20%	2,181	4.94%	3.12%	4.58
30%	40%	60,363,405.04	2.05%	2,456	5.56%	2.82%	6.20
40%	50%	93,889,114.25	3.19%	2,836	6.42%	2.61%	7.78
50%	60%	147,957,218.55	5.03%	3,415	7.73%	2.46%	9.57
60%	70%	249,303,424.14	8.47%	4,531	10.25%	2.41%	11.48
70%	80%	439,268,028.11	14.93%	5,991	13.56%	2.42%	14.48
80%	90%	699,957,459.71	23.79%	7,416	16.78%	2.63%	18.23
90%	100%	419,572,821.85	14.26%	4,222	9.55%	2.98%	20.42
100%	110%	111,072,818.23	3.78%	1,379	3.12%	2.45%	17.36
110%	120%	78,734,041.04	2.68%	983	2.22%	2.24%	15.86
120%	130%	64,833,654.61	2.20%	765	1.73%	2.14%	14.61
130%	140%	69,027,406.07	2.35%	719	1.63%	2.13%	15.16
140%	150%	66,545,124.36	2.26%	665	1.50%	2.18%	15.34
150%	>	377,593,002.51	12.83%	2,973	6.73%	2.20%	17.53
Unknown		3,104,816.16	0.11%	305	0.69%	4.23%	-1.84
<b>Total</b>		<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





**Seasoning (in years)**

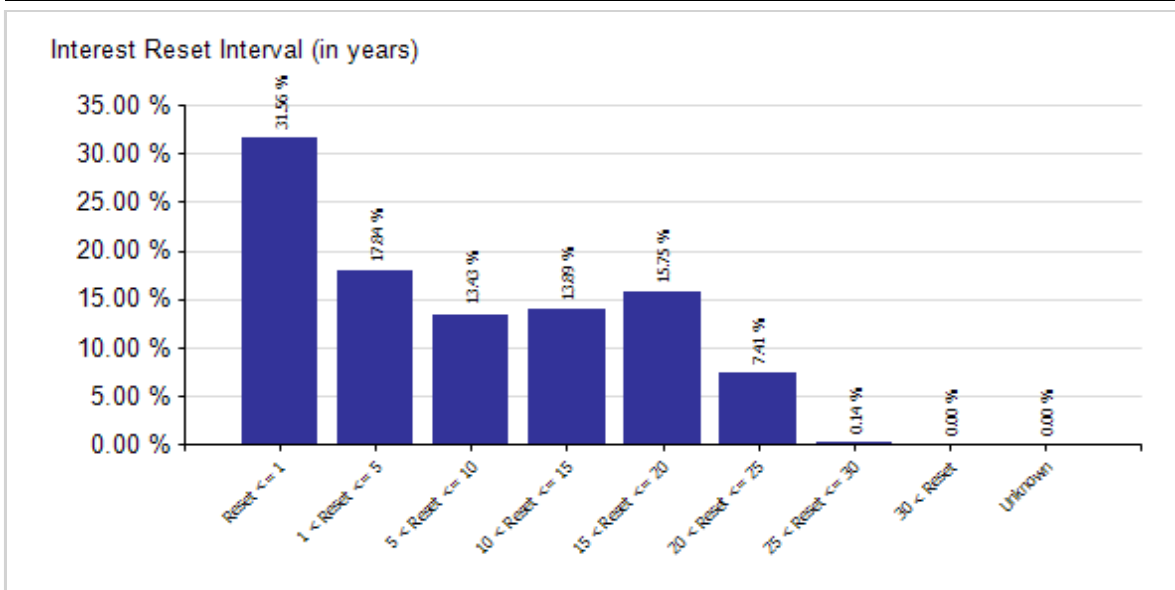
From (>=)	Until (<)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<	1	0.00	0.00%	0	0.00%	0.00%	0.00
1	2	6,083,234.69	0.21%	81	0.18%	2.45%	16.04
2	3	661,361,172.19	22.48%	6,991	15.82%	2.57%	16.43
3	4	504,960,613.60	17.16%	5,925	13.41%	3.00%	16.63
4	5	280,075,760.70	9.52%	3,704	8.38%	3.31%	17.40
5	6	253,138,446.96	8.60%	3,565	8.07%	2.54%	17.20
6	7	241,774,382.09	8.22%	3,484	7.88%	2.03%	16.88
7	8	381,796,679.80	12.98%	5,589	12.65%	1.83%	15.62
8	9	268,045,846.74	9.11%	4,717	10.67%	1.92%	14.29
9	10	54,739,926.24	1.86%	1,848	4.18%	4.48%	12.55
10	11	63,037,980.14	2.14%	1,413	3.20%	4.04%	12.59
11	12	44,027,201.18	1.50%	987	2.23%	2.99%	11.67
12	13	72,631,429.91	2.47%	1,794	4.06%	1.30%	10.32
13	14	54,562,128.98	1.85%	1,365	3.09%	1.26%	9.75
14	15	31,116,092.86	1.06%	939	2.12%	1.92%	8.91
15	16	5,595,598.56	0.19%	222	0.50%	3.72%	6.07
16	17	2,494,872.51	0.08%	148	0.33%	3.94%	4.39
17	18	4,726,411.08	0.16%	338	0.76%	4.00%	3.60
18	19	9,427,222.53	0.32%	735	1.66%	4.21%	2.97
19	20	966,073.72	0.03%	143	0.32%	3.04%	3.64
20	>	1,534,693.38	0.05%	204	0.46%	2.41%	3.96
Unknown		0.00	0.00%	0	0.00%	0.00%	0.00
<b>Total</b>		<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





**Interest Reset Interval (in years)**

From ( > )	Until ( <= )	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<	1	928,400,367.82	31.56%	15,258	34.53%	1.84%	16.01
1	5	524,867,270.52	17.84%	10,345	23.41%	2.12%	15.18
5	10	394,999,369.91	13.43%	7,343	16.62%	3.22%	11.70
10	15	408,612,137.58	13.89%	5,137	11.62%	3.11%	13.74
15	20	463,279,929.99	15.75%	4,246	9.61%	2.94%	17.48
20	25	217,870,292.96	7.41%	1,827	4.13%	3.27%	22.25
25	30	4,066,399.08	0.14%	36	0.08%	4.20%	25.77
30	>		0.00%	0	0.00%	0.00%	0.00
Unknown			0.00%	0	0.00%	0.00%	0.00
<b>Total</b>		<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>

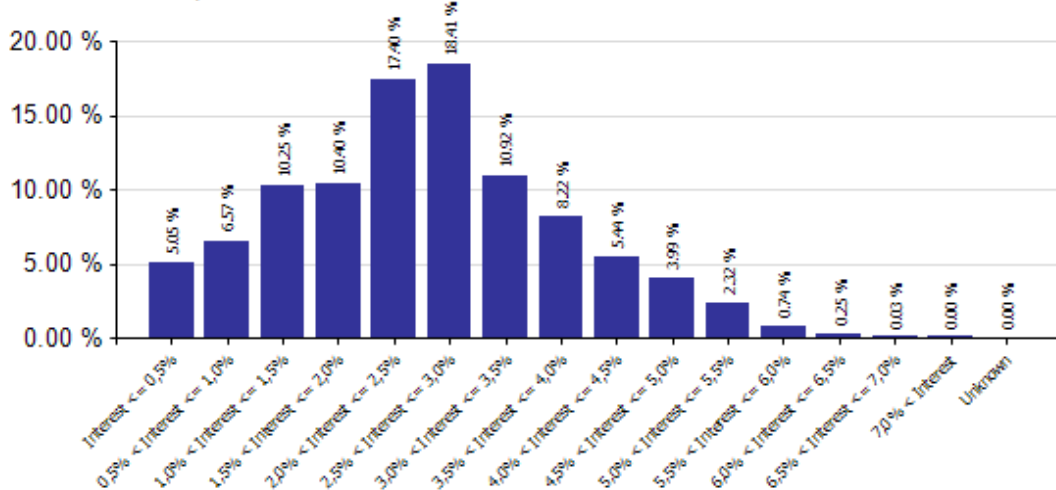




**Interest Rate Group**

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<	0,5%	148,600,783.40	5.05%	2,043	4.62%	0.15%	16.18
0,5%	1,0%	193,300,940.24	6.57%	2,908	6.58%	0.78%	14.33
1,0%	1,5%	301,558,330.11	10.25%	3,915	8.86%	1.23%	15.78
1,5%	2,0%	306,016,387.47	10.40%	4,018	9.09%	1.78%	15.50
2,0%	2,5%	512,063,685.90	17.40%	5,748	13.01%	2.28%	15.75
2,5%	3,0%	541,764,745.71	18.41%	6,302	14.26%	2.74%	16.33
3,0%	3,5%	321,293,006.55	10.92%	4,530	10.25%	3.24%	16.22
3,5%	4,0%	241,765,742.78	8.22%	4,328	9.79%	3.75%	16.51
4,0%	4,5%	160,043,389.66	5.44%	3,542	8.02%	4.25%	15.16
4,5%	5,0%	117,423,972.62	3.99%	3,467	7.85%	4.74%	14.00
5,0%	5,5%	68,184,325.47	2.32%	2,087	4.72%	5.23%	13.20
5,5%	6,0%	21,770,906.27	0.74%	815	1.84%	5.71%	13.08
6,0%	6,5%	7,237,224.18	0.25%	412	0.93%	6.21%	9.05
6,5%	7,0%	1,026,873.79	0.03%	73	0.17%	6.74%	8.73
7,0%	>	45,453.71	0.00%	4	0.01%	7.29%	8.79
Unknown			0.00%	0	0.00%	0.00%	0.00
<b>Total</b>		<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>

Interest Rate Group

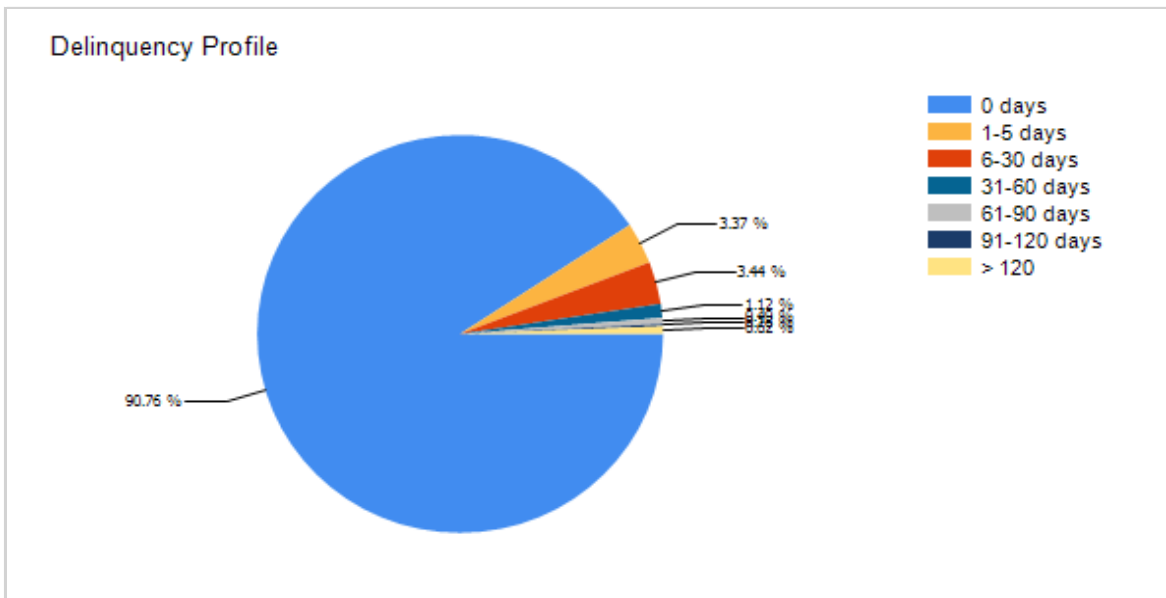






**Delinquency Profile**

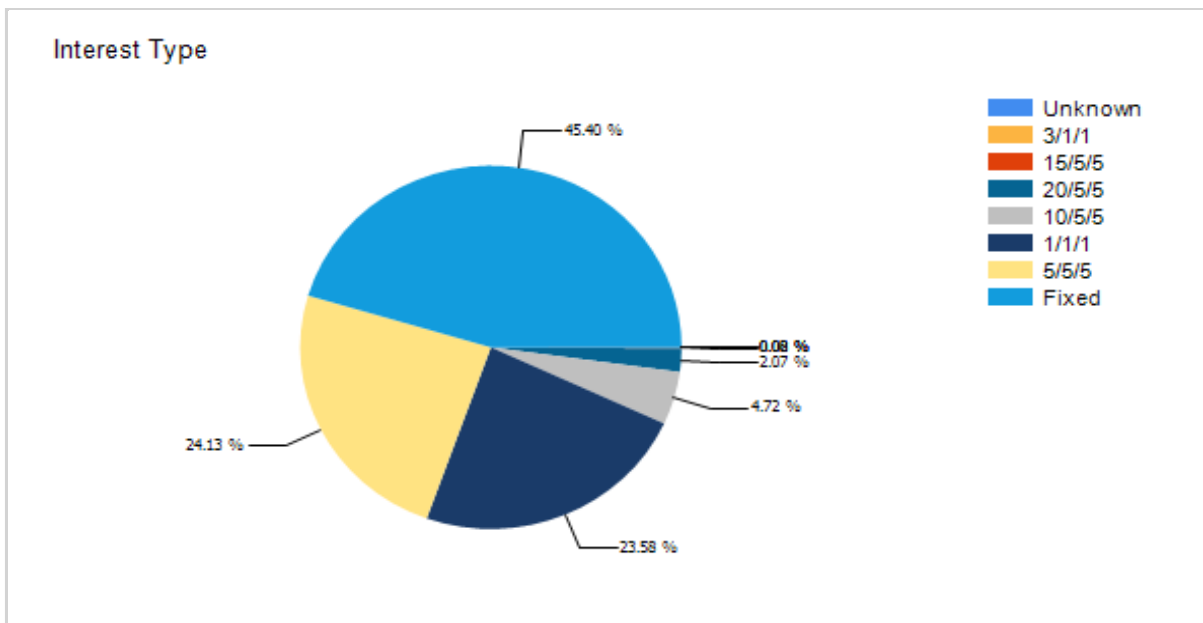
Profile	Aggregate Outstanding Not. Amount	% of Total	Principal Delinquent	Interest Delinquent	Nr of Loanparts	% of Total
0 days	2,670,389,849.42	90.76%	788,978.30	2,427.86	40,480	91.60%
1-5 days	99,235,169.24	3.37%	569,442.88	183,226.05	1,520	3.44%
6-30 days	101,280,547.24	3.44%	408,373.61	150,262.51	1,378	3.12%
31-60 days	33,082,979.72	1.12%	271,861.70	127,151.39	381	0.86%
61-90 days	14,416,591.24	0.49%	135,725.45	92,624.25	138	0.31%
91-120 days	5,307,313.81	0.18%	209,670.11	45,968.31	55	0.12%
> 120	18,383,317.19	0.62%	12,734,720.21	256,941.70	240	0.54%
Unknown						
<b>Total</b>	<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>15,118,772.26</b>	<b>858,602.07</b>	<b>44,192</b>	<b>100.00%</b>





**Interest Type**

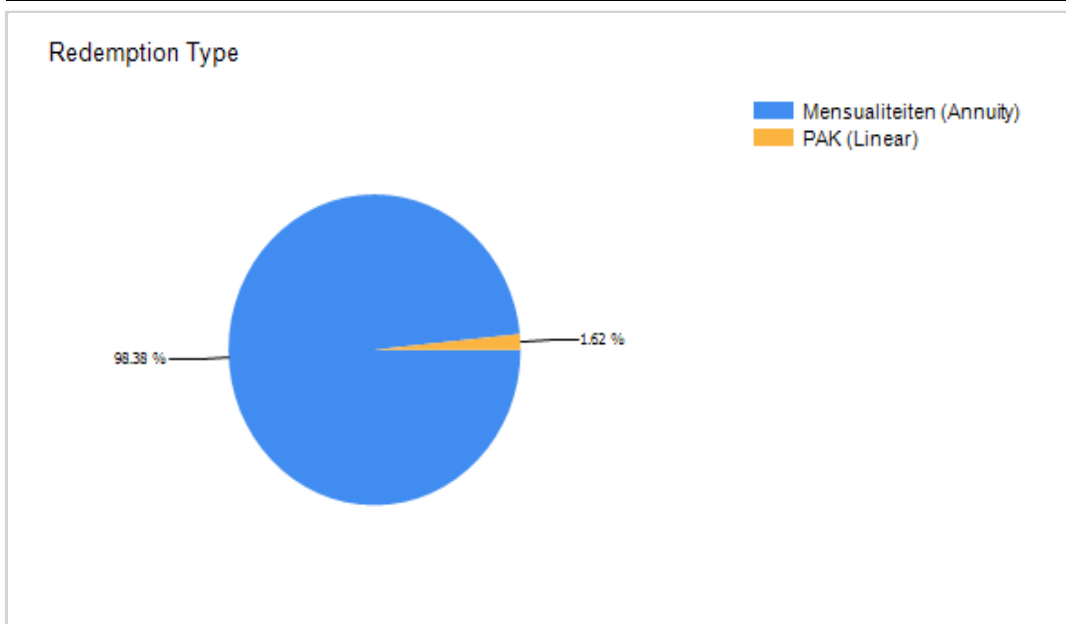
Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
1/1/1	693,708,432.49	23.58%	9,961	22.54%	1.40%	14.91
10/5/5	138,783,289.57	4.72%	1,690	3.82%	3.30%	20.68
15/5/5	2,490,206.73	0.08%	95	0.21%	3.05%	7.26
20/5/5	60,799,239.91	2.07%	677	1.53%	4.09%	19.71
3/1/1	550,768.37	0.02%	31	0.07%	0.85%	3.71
5/5/5	710,052,499.61	24.13%	7,681	17.38%	2.05%	18.46
Fixed	1,335,625,368.47	45.40%	24,046	54.41%	3.24%	13.91
Unknown	85,962.71	0.00%	11	0.02%	0.99%	4.24
<b>Total</b>	<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





**Redemption Type**

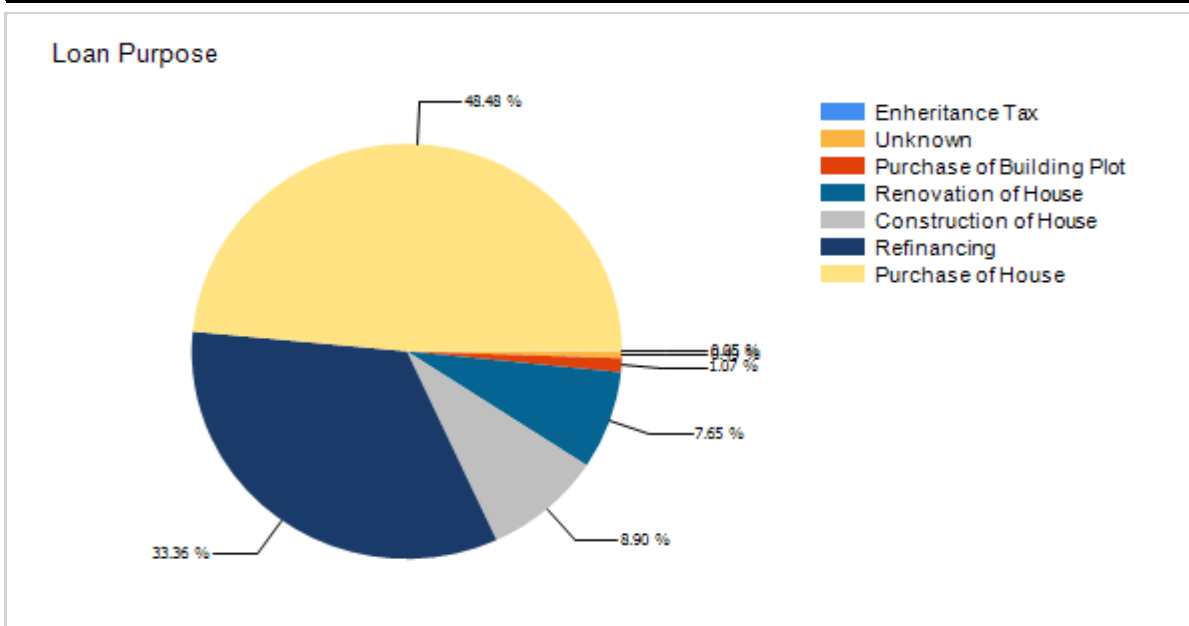
Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
Bullet (Interest Only)						
Mensualiteiten (Annuity)	2,894,533,759.68	98.38%	42,976	97.25%	2.54%	15.76
New Fix (Interest Only)						
PAK (Linear)	47,562,008.18	1.62%	1,216	2.75%	2.19%	10.78
<b>Total</b>	<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





**Loan Purpose**

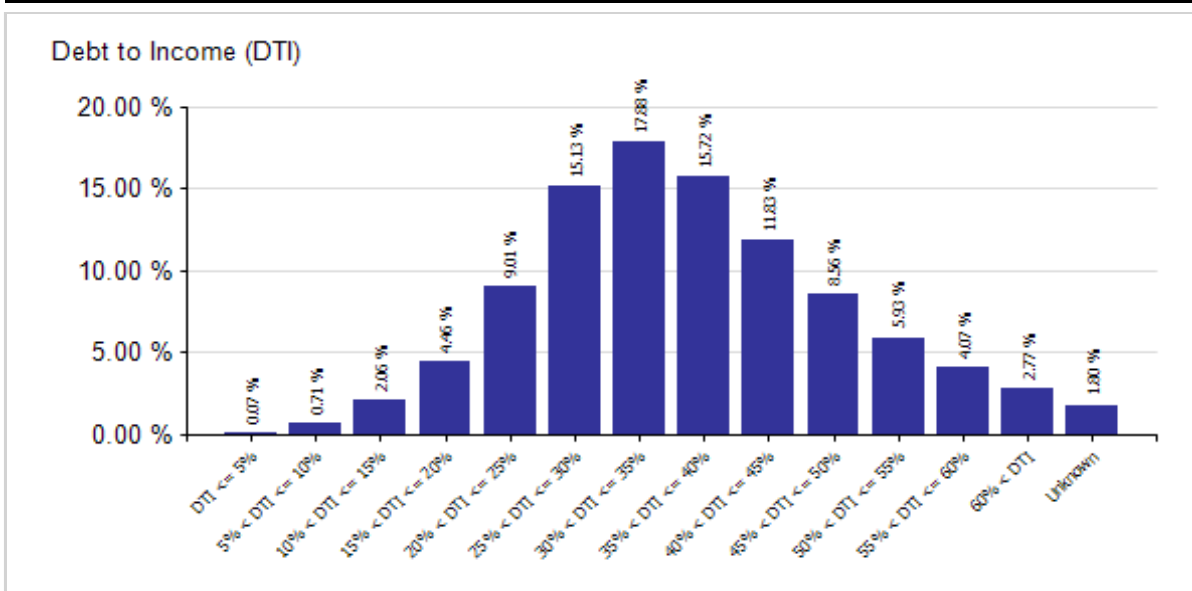
Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
Construction of House	261,852,298.90	8.90%	3,120	7.06%	2.16%	16.43
Enheritance Tax	1,404,369.16	0.05%	44	0.10%	3.46%	11.47
Purchase of Building Plot	31,588,539.62	1.07%	702	1.59%	2.42%	15.22
Purchase of House	1,426,322,544.08	48.48%	16,288	36.86%	2.48%	16.50
Refinancing	981,606,509.86	33.36%	12,745	28.84%	2.62%	15.01
Renovation of House	225,010,878.00	7.65%	10,110	22.88%	2.87%	13.36
Unknown	14,310,628.24	0.49%	1,183	2.68%	4.01%	3.25
<b>Total</b>	<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





**Debt to Income (DTI)**

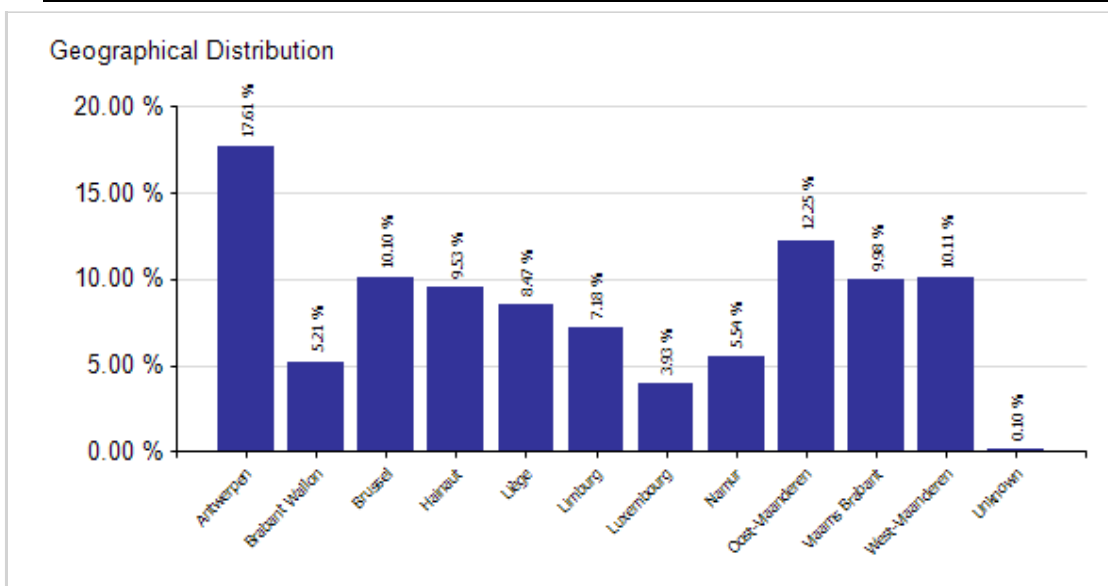
From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<	5%	2,093,287.60	0.07%	231	0.52%	3.09%	6.57
5%	10%	20,956,474.13	0.71%	1,358	3.07%	3.03%	8.58
10%	15%	60,675,742.38	2.06%	2,415	5.46%	2.76%	10.12
15%	20%	131,131,302.81	4.46%	3,458	7.82%	2.64%	12.27
20%	25%	265,229,031.66	9.01%	4,989	11.29%	2.57%	14.10
25%	30%	445,020,940.27	15.13%	6,489	14.68%	2.48%	15.60
30%	35%	526,041,672.36	17.88%	6,854	15.51%	2.46%	16.39
35%	40%	462,475,261.96	15.72%	5,651	12.79%	2.52%	16.75
40%	45%	347,922,200.13	11.83%	4,049	9.16%	2.55%	16.79
45%	50%	251,861,006.07	8.56%	2,856	6.46%	2.58%	16.66
50%	55%	174,423,412.24	5.93%	1,855	4.20%	2.56%	16.66
55%	60%	119,831,417.15	4.07%	1,262	2.86%	2.52%	15.91
60%	>	81,477,022.19	2.77%	1,056	2.39%	2.27%	14.84
Unknown		52,956,996.91	1.80%	1,669	3.78%	3.03%	11.19
<b>Total</b>		<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





### Geographical Distribution

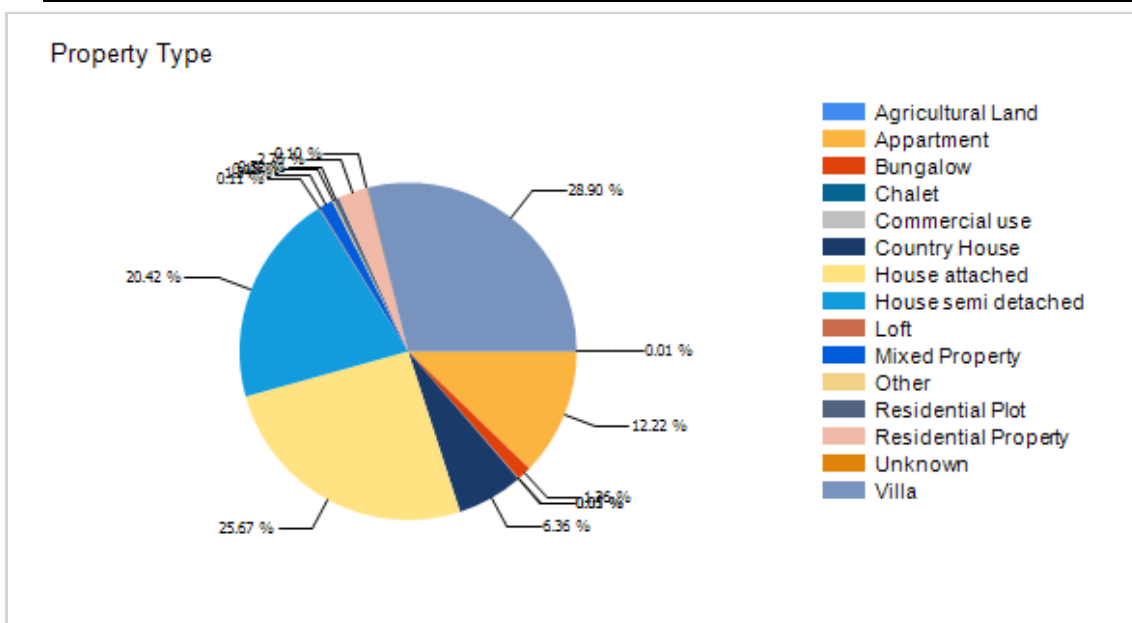
Province	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
Antwerpen	518,161,744.84	17.61%	7,747	17.53%	2.43%	15.82
Brabant Wallon	153,334,546.08	5.21%	1,747	3.95%	2.41%	15.82
Brussel	297,164,614.22	10.10%	3,151	7.13%	2.38%	15.49
Hainaut	280,312,334.87	9.53%	4,971	11.25%	3.06%	15.74
Liège	249,314,680.25	8.47%	4,217	9.54%	2.71%	15.10
Limburg	211,107,808.51	7.18%	3,475	7.86%	2.35%	16.90
Luxembourg	115,527,625.06	3.93%	1,753	3.97%	2.78%	14.99
Namur	162,998,925.03	5.54%	2,635	5.96%	2.74%	15.76
Oost-Vlaanderen	360,273,990.60	12.25%	5,499	12.44%	2.44%	15.84
Vlaams Brabant	293,753,891.59	9.98%	3,709	8.39%	2.35%	15.78
West-Vlaanderen	297,306,233.56	10.11%	5,209	11.79%	2.52%	15.18
Unknown	2,839,373.25	0.10%	79	0.18%	4.34%	-2.71
<b>Total</b>	<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





### Property Type

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
Agricultural Land	327,594.43	0.01%	17	0.04%	2.99%	6.83
Appartment	359,486,569.03	12.22%	5,270	11.93%	2.54%	14.95
Bungalow	39,937,109.79	1.36%	708	1.60%	2.62%	15.31
Chalet	338,046.36	0.01%	9	0.02%	3.98%	11.91
Commercial use	1,545,269.88	0.05%	23	0.05%	2.50%	13.38
Country House	187,261,498.10	6.36%	3,063	6.93%	2.53%	15.70
House attached	755,148,249.57	25.67%	12,803	28.97%	2.69%	15.95
House semi detached	600,642,487.66	20.42%	8,618	19.50%	2.52%	16.47
Loft	3,379,002.57	0.11%	40	0.09%	2.08%	17.62
Mixed Property	39,401,229.27	1.34%	514	1.16%	2.70%	14.62
Other	5,241,162.99	0.18%	98	0.22%	3.00%	12.44
Residential Plot	15,245,184.80	0.52%	309	0.70%	2.75%	13.90
Residential Property	81,168,874.81	2.76%	962	2.18%	2.37%	14.03
Unknown	2,839,373.25	0.10%	79	0.18%	4.34%	-2.71
Villa	850,134,115.35	28.90%	11,679	26.43%	2.41%	15.51
<b>Total</b>	<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>





**Employment**

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
Employee	1,512,385,183.88	51.41%	21,934	49.63%	2.42%	15.54
Free Profession	110,796,973.52	3.77%	1,237	2.80%	2.38%	14.43
Manual worker	702,661,002.41	23.88%	11,870	26.86%	2.76%	16.77
Other	134,792,417.46	4.58%	2,107	4.77%	2.56%	15.70
Retired	27,436,140.05	0.93%	843	1.91%	2.97%	9.52
Self-Employed	413,335,204.35	14.05%	5,589	12.65%	2.56%	14.99
Student	18,038,784.50	0.61%	204	0.46%	2.38%	18.31
Unemployed	22,650,061.69	0.77%	408	0.92%	2.86%	14.67
Unknown						
<b>Total</b>	<b>2,942,095,767.86</b>	<b>100.00%</b>	<b>44,192</b>	<b>100.00%</b>	<b>2.54%</b>	<b>15.68</b>

