

Brussels, 10/06/2024

The merger between Crelan and AXA Bank Belgium has been completed

We are delighted to inform you that the merger by absorption between Crelan and AXA Bank Belgium has been officially completed on Monday 10 June 2024. At 9am, Luc Versele, Chairman of the of the Board of Directors of NV Crelan, Benoît Bayenet, Chairman of the of the Board of Directors of CV CrelanCo and Eugeen Dieltiens, Secretary-General of SA Crelan, officially signed the documents finalising the merger.

The merger of the cooperative bank Crelan with AXA Bank Belgium marks a key milestone for our bank, our customers and our members. This merger, which represents the culmination of the process begun with Crelan's acquisition of AXA Bank Belgium at the end of 2021, will create a more robust financial entity capable of better serving our customers and cooperative members by pooling our respective expertise.

"This Monday 10 June marks the start of a new era for Crelan. After months of intense preparations behind the scenes, we can now welcome customers and agents from AXA Bank Belgium to the Crelan family. I wish them every success with us. I would also like to thank both staff and agents for their dedication and commitment to this merger process, which is the result of a great team effort. Crelan is now the country's 5th largest bank, while remaining true to its local business values." Philippe Voisin, Crelan CEO

With this milestone behind us, we will focus even more on developing modern, competitive financial services for our customers, while remaining true to our cooperative values. Our aim is to offer, together with our independent agents, quality services that meet the needs of our customers and cooperative members.

Following this merger, the bank's activities will be carried out under the Crelan brand. Crelan has taken over all the assets and liabilities of AXA Bank Belgium and AXA Bank Belgium has ceased to exist.

About the Crelan Group

The financial group is formed by CrelanCo SA, Crelan SA and Europabank SA. It ranks fifth among Belgian retail banks in terms of total assets. The Crelan Group is represented by two bank logos: Crelan and Europabank. At 31/12/2023, the Crelan group had: 4,456 employees (both staff members and independent banking agents and their associates), 792 branches, 283,629 cooperative shareholders, nearly 1.8 million customers and a balance sheet total of just under 54 billion euros. In addition, the banking group manages €42.4 billion in customer deposits, €15.5 billion in off-balance sheet investments and supports Belgian households and businesses with €49.0 billion in loans.

Press contact

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