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Changes to Crelan's Management Committee With effect from 1 May 2025: Pieter Desmedt succeeds Emmanuel Vercoustre as Chief Financial Officer and Tiny Ergo joins the bank as Chief Risk Officer

Crelan announces major changes to its Management Committee. Emmanuel Vercoustre, Chief Financial Officer wishes to undertake new challenges, devoting his time to new duties as non-executive director and bringing his skills as a mediator to the fore. He has therefore decided to leave Crelan on 30 April 2025. Pieter Desmedt, currently Chief Risk Officer, will succeed him as CFO. At the same time, the bank began to search internally and externally for a successor to Pieter in his current role as CRO. As a result, Tiny Ergo, currently CFO at Assurance Fédérale, has been appointed and will join Crelan as CRO on 1 May 2025.

After an impressive and long career in the financial sector, Emmanuel Vercoustre is closing a chapter that began almost 25 years ago with the AXA Group. Since joining AXA in 1999, Emmanuel has held a number of key positions, including Director of the AXA Group's Finance Department, then of AXA Investment Managers, Deputy CEO of AXA Banque, CFO, member of the Management Committee and director of AXA Banque and, later, of Crelan. His leadership and vision will have a lasting impact on Crelan.

Philippe Voisin, CEO of Crelan: "It is with mixed feelings that we say goodbye to Emmanuel Vercoustre. On the one hand, I am delighted that he is taking this well-deserved step; on the other, we are losing a colleague who has always worked towards the success of our bank with passion, insight and dedication. On behalf of the entire team, my sincere thanks go to Emmanuel Vercoustre for all these years and for his commitment and leadership. We wish him all the best for the future. "

Pieter Desmedt will be Crelan's new Chief Financial Officer.

On 1 May 2025, Pieter Desmedt, currently Chief Risk Officer, will take on the roll of CFO. With his extensive experience and recognised expertise within the bank, he is the ideal person to fill this crucial position. This decision was taken following a thorough and objective internal and external selection process, during which a number of candidates were assessed on the basis of their skills, experience and suitability for this important role.

Pieter Desmedt left KBC to join AXA Bank in February 2016 as Retail Credit Risk Manager.

In January 2019, he joined AXA Banque's Management Committee as Chief Risk Officer. Pieter Desmedt has been CRO of Crelan since 31/12/2021.

Philippe Voisin, CEO of Crelan: "We are delighted to announce that Pieter Desmedt will be our new CFO. His in-depth knowledge, strategic vision and leadership experience make him the ideal person to continue shaping our financial vision. Together with the Executive Committee and all our employees, we will continue to build a solid, forward-looking bank. "

Pieter Desmedt's appointment will take effect on 1 May 2025, subject to the approval of the European Central Bank.

Tiny Ergo joins Crelan as Chief Risk Officer

An internal and external selection procedure was launched to fill Pieter's position as CRO. Following this, we are pleased to announce that Tiny Ergo will join Crelan as CRO on 1 May 2025.

Tiny Ergo has over 25 years' experience in the banking, asset management and insurance sectors, including experience as CFO and CRO.

She has worked at KBC, ESM (European Stability Mechanism), Bpost Banque as an independent director and at Assurance Fédérale where she is currently CFO.

Philippe Voisin, CEO of Crelan: "We were looking for a candidate with strong risk management experience, financial expertise and the skills required to help us achieve our strategic aims. Tiny fully meets all these criteria. Her extensive experience in the banking world makes her the ideal candidate to join our Management Committee. We look forward to welcoming her to Crelan."

Tiny Ergo's appointment will take effect on 1 May 2025, subject to the approval of the European Central Bank.

About the Crelan Group

The financial group is formed by CrelanCo SA, Crelan SA, Europabank SA. It ranks fifth among Belgian retail banks in terms of total assets. The Crelan Group is represented by two bank logos: Crelan and Europabank. At 31 December 2023, the Crelan group had: 4,456 employees (both staff members and independent banking agents and their employees), 792 branches, 283,629 cooperative shareholders, nearly 1.8 million customers and a balance sheet total of just under EUR 54 billion. In addition, the banking group manages EUR 42.4 billion in customer deposits, EUR 15.5 billion in off-balance sheet investments and supports Belgian households and businesses with EUR 49.0 billion in loans.

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